



# FINANCE

School Level Examination

GRADE

10

**DO NOT OPEN THIS BOOKLET UNTIL INSTRUCTED TO DO SO**

- \* All questions are compulsory.
- \* Read the instructions on the **ANSWER SHEET** and fill in your **NAME, CLASS and OTHER INFORMATION.**

To mark your choice of answer by darkening the circles in the Answer Sheet, use an **HB Pencil** only.

- \* You **MUST** record your answers on the **ANSWER SHEET.**
- \* There are 50 **MULTIPLE CHOICE QUESTIONS.** Use the information provided to choose the **BEST** answer among the four possible options.

On your **ANSWER SHEET** fill in the oval that matches your answer.

- \* Marks are **NOT** deducted for incorrect answers.
- \* Return the **Answer Sheet** to the invigilator at the end of the examination.
- \* Write your Roll No. on the Question Paper too and take it home for future reference.
- \* You are **NOT** allowed to use a calculator.

You may use a ruler and spare paper for rough work.

## Section - A

(This section contains 40 multiple choice questions. Each question has four choices (A), (B), (C) and (D), out of which only ONE is correct.)





- How many national commodity exchanges are there in India?  
(A) 2 (B) 4  
(C) 6 (D) 8
- What is the maximum value of the claim for which complaint can be filed with insurance ombudsman?  
(A) ₹ 5 lakhs (B) ₹ 10 lakhs  
(C) ₹ 20 lakhs (D) ₹ 25 lakhs
- Which of the following refers to selling shares at a higher price than a price at which they were bought?  
(A) Discount (B) Par  
(C) Premium (D) Dividend
- The \_\_\_\_\_ is an institution where shares, bonds and other securities are purchased and sold.  
(A) Private Limited Company  
(B) Securities and Exchange Board of India  
(C) Public Limited Company  
(D) Stock Exchange
- Which of these is not an e-commerce company?  
(A) Flipkart (B) Microsoft  
(C) Jabong (D) Myntra
- Commodities is an important sector that commands more than \_\_\_\_\_ of India's GDP.  
(A) one-half (B) one-third  
(C) one-fourth (D) one-tenth
- 'Loss of one is shared by many' is the principal of \_\_\_\_\_ sector.  
(A) Banking (B) Taxation  
(C) Insurance (D) All of these
- Which of these documents contain financial information about the company and its future expansion plans?

- (A) Memorandum (B) Articles  
(C) Schedule A (D) Prospectus
9. Which ministry regulates the commodity exchanges?  
(A) Ministry of Corporate Affairs (B) Ministry of Consumer Affairs  
(C) Ministry of Consumer Welfare (D) Any of these
10. Where are the headquarters of SEBI located?  
(A) Kolkata (B) New Delhi  
(C) Mumbai (D) Bengaluru
11. Who started amazon in his garage?  
(A) Jeff Bezos (B) Bill Gates  
(C) Mark Zuckerberg (D) Tim Berners Lee
12. According to FCRA, how many days are required for the payment of price of goods for the forward contracts from the date of respective contract?  
(A) 5 (B) 11  
(C) 15 (D) 21
13. A brokerage account can be open with a brokerage firm that has been approved by \_\_\_\_\_.  
(A) NSE (B) OTCEI  
(C) SEBI (D) PCB
14. The act of buying and selling shares and securities is called \_\_\_\_\_.  
(A) Trading (B) Servicing  
(C) Investing (D) Dealing
15. In how many days has the insurance company to comply with the award ordered by the ombudsman?  
(A) 3 days (B) 15 days  
(C) 30 days (D) 45 days
16. The headquarters of \_\_\_\_\_ is in Hyderabad.  
(A) RBI (B) IRDA  
(C) SEBI (D) PFRDA
17. Which of these is not included in national commodity exchanges of India?  
(A) NCDEX (B) UCX

(C) RDX (D) MCX  
18. The forces of demand and supply determine \_\_\_\_\_ of the securities.

- (A) Price (B) Quantity  
(C) Nature (D) None of these

19. Which of these logos does not represent an e-commerce website?

- (A)  (B)   
(C)  (D) 

20. \_\_\_\_\_ emails are sent to steal information and money.

- (A) Marketing (B) Shopping  
(C) Password protected (D) Phishing

21. What is the name of the centralized web system of SEBI for online filing of complaints?

- (A) SCORES (B) RUNS  
(C) WICKETS (D) MAIDENS

22. MCX stands for \_\_\_\_\_ Commodity Exchange.

- (A) Mean (B) Multi  
(C) Medium (D) Moderate

23. What is the time limit for responding to SEBI's query available to an organization?

- (A) 15 days (B) 30 days  
(C) 45 days (D) 60 days

24. How many insurance ombudsmen are there in India?

- (A) 17 (B) 18  
(C) 19 (D) 25

25. The license of \_\_\_\_\_ was cancelled by SEBI on July 28, 2015.

- (A) Sahara Mutual Fund (B) UTI Mutual Fund  
(C) Reliance Mutual Fund (D) Mutual Fund of India

26. In which year was SEBI established?

- (A) 1988 (B) 1990

- (C) 1992 (D) 1996
27. Which of the following refers to the distribution of a certain number of shares to an applicant in response to his application for shares?
- (A) Allotment (B) Forfeiture  
(C) Reissue (D) Offer
28. PFRDA stands for \_\_\_\_\_ Fund Regulatory and Development Authority.
- (A) Protection (B) Privatisation  
(C) Pension (D) Product
29. Which is the world's fastest stock exchange with a trade rate of 6 microseconds?
- (A) New York Stock Exchange (B) Bombay Stock Exchange  
(C) Tokyo Stock Exchange (D) Moscow Stock Exchange
30. Identify the logo.



- (A) LIC (B) SEBI  
(C) IRDA (D) FMC
31. \_\_\_\_\_ payment means the payment is done not for legal but for moral reasons.
- (A) Award (B) Premium  
(C) Compensation (D) Ex-gratia
32. What is the full form of GDP?
- (A) Gross Development Product (B) Gross Domestic Productivity  
(C) Gross Domestic Product (D) Gross Disaster Relief
33. Consider the statements and choose the CORRECT option.
- Statement I:** A company cannot fix the price of its IPO in advance.
- Statement II:** The final price of IPO is determined on the bid prices received.
- (A) Only statement I is incorrect.  
(B) Only statement II is incorrect.

- (C) Both the statements are incorrect.
- (D) Both the statements are correct.
34. DIS stands for Depository \_\_\_\_\_ Slip.
- (A) Investment (B) Instruction
- (C) Index (D) Implementation
35. A recession is \_\_\_\_\_.
- (A) Slowdown in economic activity in a business cycle
- (B) Sustained decline in economic activities
- (C) When economy experiences fluctuations
- (D) All of these
36. \_\_\_\_\_ bet on the underlying risk in a commodity.
- (A) Hedgers (B) Speculators
- (C) Arbitrageurs (D) Stockholders
37. Which of the following below is a regulatory body that was setup in 1953 that governs the commodity market?
- (A) RBI (B) IRDA
- (C) SEBI (D) FMC
38. Which is the first temple in India to open a DEMAT account for accepting donations from devotees in the form of shares and securities?
- (A) Vaishno Devi Temple (B) Somnath Temple
- (C) JagannathPuri Temple (D) Tirumala Venkateswara Temple
39. An Ombudsman is a \_\_\_\_\_.
- (A) Person who is present everywhere in the office
- (B) An official appointed to investigate a complaint against a public authority
- (C) An official appointed to supervise a public authority
- (D) An official appointed to work against a public authority
40. What is the advantage of IPOs?
- (A) It helps in increasing production of a company.
- (B) It helps in raising capital of a company.
- (C) It helps in improving productivity of a company.
- (D) It helps in reducing cost of production of a company.

## Section - B

(This section contains 10 multiple choice questions. Each question has four choices (A), (B), (C) and (D), out of which TWO are correct.)

41. Which of these are types of commodities markets?  
(A) Stock market (B) Ready market  
(C) Derivatives market (D) Foreign Exchange market
42. Which of these variables influence levels of activity in a capitalist economy?  
(A) Employment (B) Output  
(C) Productivity (D) Job satisfaction
43. Which of these measures are important for e-shopping?  
(A) Choose COD (B) Use public computers  
(C) Use old version software (D) Update anti-virus definitions
44. Which of these are NOT the economic functions of a commodity future market?  
(A) Price Discovery (B) Price Risk Management  
(C) Asset Management (D) Price Regulator
45. What are the advantages of insurance e-policies?  
(A) Faster claim processing (B) Physical damage to policy  
(C) Cheating through fraud agents (D) Accessible from anywhere
46. Which of these events are witnessed by an economy during recession?  
(A) Reduction in industrial output (B) Decline in productivity  
(C) Decline in population (D) Increase in unemployment
47. Which of these are economic benefits of insurance?  
(A) Employment generation (B) Financial stability  
(C) Support to banking sector (D) Loss minimisation
48. Choose the incorrect statements for online advertising of insurance.  
(A) Provide hard copy of the necessary information.  
(B) Provide a helpline.  
(C) Graphics are inconsistent with IRDA guidelines.  
(D) Undertaking to be taken from policyholders in case of offline applications.
49. Choose the functions of a stock exchange.

- (A) Ensure liquidity of shares
- (B) Stability in market price
- (C) No strict rules are there in the stock market
- (D) Helpful in raising capital

50. Which of these are the major stock exchanges of India?

- (A) Delhi Stock Exchange
- (B) National Stock Exchange
- (C) Bombay Stock Exchange
- (D) Gujarat Stock Exchange



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