FINANCE

GRADE 3

School Level Examination

DO NOT OPEN THIS BOOKLET UNTIL INSTRUCTED TO DO SO

* All questions are compulsory.

* Read the instructions on the **ANSWER SHEET** and fill in your **NAME, CLASS and OTHER INFORMATION**.

To mark your choice of answer by darkening the circles in the Answer Sheet, use an **HB Pencil** only.

* You **MUST** record your answers on the **ANSWER SHEET**.

* There are 30 **MULTIPLE CHOICE QUESTIONS**. Use the information provided to choose the **BEST** answer among the four possible options.

On your **ANSWER SHEET** fill in the oval that matches your answer.

* Marks are **NOT** deducted for incorrect answers.

* Return the **Answer Sheet** to the invigilator at the end of the examination.

* Write your Roll No. on the Question Paper too and take it home for future reference.

* You are **NOT** allowed to use a calculator.

You may use a ruler and spare paper for rough work.

1. Where are Dirhams used?

   (A)   Spain   (B)   UAE

   (C)   Japan   (D)   USA

2. Misha earned money by doing a job in a school. Money earned in this way is called _____.

   (A)   Income   (B)   Expenses

   (C)   Savings   (D)   Notes

Read the given menu of the restaurant and answer the question numbers 3 and 4.

3. Kavita bought a plate of noodle, a plate of manchurian and a bottle of coke. How much money did she pay?

   (A)   ₹ 180   (B)   ₹ 200

   (C)   ₹ 210   (D)   ₹ 215

4. Kavita gave ₹ 250 to the shopkeeper. How much money did the shopkeeper returned?

   (A)   ₹ 35   (B)   ₹ 40

   (C)   ₹ 50   (D)   ₹ 70

5. Naina is going to Singapore. She can exchange currency at _____.

(A)　School　　　　　　　　　　　　(B)　Mall

(C)　Airport　　　　　　　　　　　　(D)　Hospital

6.　If you want to buy ingredients for a pizza, you will need flour, cheese, topping and vegetables. Where can you buy all these?

(A)　Supermarket　　　　　　　　　(B)　Bank

(C)　Park　　　　　　　　　　　　　(D)　Cinema hall

Observe the given memo carefully and answer the question numbers 7 to 9.

Cash Memo
Radhika Creations
New Delhi

Bill to: Sanskriti
Delhi

Ph.: 9700222222

Invoice No. 00001

Date: 01/08/2020

Description	Quantity	Unit price	Amount
Maxi Dress	2	₹ 800	₹ 1600
Kurti-Pant Set	2	₹ 1100	₹ ?
Jumpsuit	1	₹ ?	₹ 750
	Total		₹ 4550

Buyer's Signature　　　　　　　　　　　Seller's Signature

7.　What is the amount Sanskriti will pay for the Kurti-Pant Sets?

(A)　₹ 1600　　　　　　　　　　　　(B)　₹ 2200

(C)　₹ 750　　　　　　　　　　　　(D)　₹ 2000

8.　What is the unit price of the Jumpsuit?

(A)　₹ 800　　　　　　　　　　　　(B)　₹ 1100

(C)　₹ 1600　　　　　　　　　　　　(D)　₹ 750

9.　On which date she went for shopping?

(A)　01/08/2020　　　　　　　　　　(B)　07/08/2020

(C)　08/01/2020　　　　　　　　　　(D)　05/08/2020

10.　Match the name of country with their currency.

Country		Currency
i. India	a.	
ii. France	b.	
iii. United Arab Emirates	c.	
iv. China	d.	

(A) i.-a., ii.-b., iii.-c., iv.-d. (B) i.-b., ii.-d., iii.-c., iv.-a.

(C) i.-c., ii.-d., iii.-a., iv.-b. (D) i.-c., ii.-b., iii.-a., iv.-d.

11. Naman saved ₹ 480. He spent half of his savings on a bag and ₹ 40 on food. How much money is he left with?

(A)   (B) ₹ 200

(C)   (D) ₹ 230

12. Choose the INCORRECT statement.

(A) We use money to pay electricity, water and other bills.

(B) We must save some money for the future.

(C) Money can buy happiness for us.

(D) Money kept in piggy bank is saved money.

Rosy went to a supermarket to buy some items as shown. Answer question number 13 and 14.

₹ 89 per kg	₹ 29 per kg	₹ 30	₹ 39 per dozen
₹ 39 for 2 pcs.	₹ 119	₹ 37 per kg	₹ 99 per kg

13. What is the total price of 1 kg sugar and 2 bottles of juice?

(A) ₹ 67   (B) ₹ 97

(C) ₹ 100   (D) ₹ 107

14. What is the cost of 1 bar of soap?

(A) ₹ 19.5   (B) ₹ 19.4

(C) ₹ 20.5   (D) ₹ 18.5

15. Which industry does the given picture belong to?

(A) Transport   (B) Education

(C) Entertainment   (D) Food

16. Savings can be a part of _____.

(A) Discount   (B) Salary

(C) Income   (D) All of the above

17. Ramesh's mother bought shirts and a pair of jeans for him. These expenses are listed under _____.

(A) Entertainment   (B) Personal

(C) Miscellaneous   (D) Transport

18. Karan bought a geometry box for ₹ 45 and crayons for ₹ 25 from the stationary shop. He gave ₹ 100 to the shopkeeper. How much money did the shopkeeper return?

(A)   (B)   ₹ 30

(C)   (D)   ₹ 55

19. Identify the given currency.

(A)   Yen   (B)   Dollar

(C)   Euro   (D)   Dirham

20. Money spent on bills for water, electricity, gas and Internet fall under the category of _____.

(A)   Home   (B)   Payments

(C)   Utilities   (D)   Transport

21. Consider the following statements.

Statement I: A memo is also called a receipt.

Statement II: Bill is the other name of invoice.

Based on the given statements, choose the correct option.

(A)   Only statement I is correct.   (B)   Only statement II is correct.

(C)   Both the statements are correct.   (D)   Both the statements are incorrect.

22. Mohit's monthly income is ₹ 15,000. Calculate the amount Mohit saves, if he spends ₹ 8,000 every month.

(A)   (B)   ₹ 8,000

(C)   (D)   ₹ 15,000

23. Choose the correct option for the given statement.

A part of the money must be saved from your income.

(A)   True   (B)   False

(C)   May be   (D)   Can't say

24. Read the following statements.

    Statement I: Movies, holidays and outings are listed under expenses.

    Statement II: Money kept in your bank account is the saved money.

    Based on the given statements, choose the correct option.

    (A)   Only statement I is correct.   (B)   Only statement II is correct.

    (C)   Both the statements are correct. (D)   Both the statements are incorrect.

25. Which of the following is used to collect things in a supermarket?

    (A)   Trolley bag   (B)   School bag

    (C)   Shopping cart   (D)   Backpack

26. Which of the following cannot be bought from the supermarket?

    (A)   Greeting cards   (B)   Chocolates

    (C)   Homes   (D)   Mobile phones

27. What does a memo record?

    (A)   Name and address of shop   (B)   Cost of goods

    (C)   Quantity   (D)   All of these

28. Deshna's father gave her ₹ 200 as pocket money. She spent ₹ 20 on chips
     and put the rest amount in her piggy bank. How much money did she save?

    (A)   (B)   ₹ 120

    (C)   (D)   ₹ 180

29. If you create a shopping list, you will be able to distinguish your _____ from
    your _____.

    (A)   Choice, Wants   (B)   Needs, Wants

    (C)   Necessities, Needs   (D)   Wants, Choice

30. Jayati is travelling to Germany for an educational trip with her school friends and
    teachers. Which currency should they carry?

    (A)   Dollar   (B)   Rupees

    (C)   Euro   (D)   Taka

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