FINANCE

GRADE 4

School Level Examination

DO NOT OPEN THIS BOOKLET UNTIL INSTRUCTED TO DO SO

* All questions are compulsory.

* Read the instructions on the **ANSWER SHEET** and fill in your **NAME, CLASS and OTHER INFORMATION**.

To mark your choice of answer by darkening the circles in the Answer Sheet, use an **HB Pencil** only.

* You **MUST** record your answers on the **ANSWER SHEET**.

* There are 30 **MULTIPLE CHOICE QUESTIONS**. Use the information provided to choose the **BEST** answer among the four possible options.

On your **ANSWER SHEET** fill in the oval that matches your answer.

* Marks are **NOT** deducted for incorrect answers.

* Return the **Answer Sheet** to the invigilator at the end of the examination.

* Write your Roll No. on the Question Paper too and take it home for future reference.

* You are **NOT** allowed to use a calculator.

You may use a ruler and spare paper for rough work.

1. In a bar graph, rectangular bars of different heights are used according to the _____ represented.

    (A) Name   (B) Colour

    (C) Design   (D) Value

2. There are 60 guests at a party. If $\frac{4}{5}$ of the guests leave the party by 11 p.m., how many guests are left at the party after 11 p.m.?

    (A) 10   (B) 12

    (C) 15   (D) 22

3. What is the other name of a bill?

    (A) Memo   (B) Currency

    (C) Contract   (D) Invoice

4. Which currency is represented by this symbol?

    £

    (A) US Dollar   (B) British Pound

    (C) Japanese Yen   (D) Euro

5. Which pair of fractions show incorrect relationship?

    (A)   (B) $\frac{1}{4} < \frac{1}{3}$

    (C)   (D) $\frac{2}{4} = \frac{4}{8}$

6. The cost of 12 cakes is ₹ 9,600. What will be the cost of 8 such cakes?

    (A) ₹ 4,800   (B) ₹ 6,000

    (C) ₹ 6,400   (D) ₹ 8,000

7. Which of the following affects the Exchange rate?

    (A) Population of a country

    (B) Quantity of goods produced by a country

    (C) Fashion prevailing in the country

(D) None of these

Below are the currency notes and coins saved by Shivi in first six months of the year. Study and answer questions 8 and 9.

Month	Notes and coins saved
Jan	₹20, ₹10
Feb	₹50, ₹50, ₹20, ₹5 (coin)
Mar	₹50, ₹5 (coin)
Apr	₹20, ₹20, ₹20, ₹10
May	₹10, ₹10, ₹10, ₹5 (coin)
Jun	₹20, ₹20, ₹10, ₹10, ₹10

8. In which month, did she save the maximum?

(A) Feb (B) Mar

(C) May (D) Jun

9. In which two months, did she save the same amount?

(A) Jan and Mar (B) Feb and Jun

(C) Apr and Jun (D) Mar and May

10. What fraction of the clock has been covered by the minute hand from time shown by clock 1 to time shown by clock 2?

Clock 1   Clock 2

(A)   (B) $\dfrac{1}{6}$

(C)   (D) $\dfrac{1}{3}$

Use the given invoice to answer questions 11 to 13.

INVOICE			
Rama Medical Services			
48, Street No. 17,			
New Mahavir Nagar			
Delhi – 110018			
To,		**No.** 2020/07/2802	
Rahiman Pvt. Ltd.		**Date:** July 23, 2020	
Item	**Quantity**	**Rate**	**Amount**
Surgical Mask	300	₹ 30	₹ 9,000.00
		Subtotal	₹ 9,000.00
		Discount (5%)	₹ 450.00
P. O. No.: RPL/18			₹ 8,550.00
P.O. Date: 21/07/2020		Taxes (12%)	₹ 1,026.00
		Total	₹ **9,576.00**

11. What amount is payable by Rahiman Pvt. Ltd.?

   (A)   ₹ 9,000   (B)   ₹ 450

   (C)   ₹ 8,550   (D)   ₹ 9,576

12. How much taxes have been charged?

   (A)   ₹ 450   (B)   ₹ 8,550

   (C)   5%   (D)   12%

13. What is the date of the invoice?

   (A)   21/07/2020   (B)   23/07/2020

   (C)   30/07/2020   (D)   Not mentioned on invoice

Ashutosh visited a bank dealing in foreign currency with his father who is an exporter. On a notice board, he noticed, these exchange rates. Using this information, answer questions 14 and 15.

	$ 0.013
	£ 0.010
₹ 1 =	€ 0.011
	¥ 1.410

14.   How many euros can be purchased with his savings of ₹ 1,000?

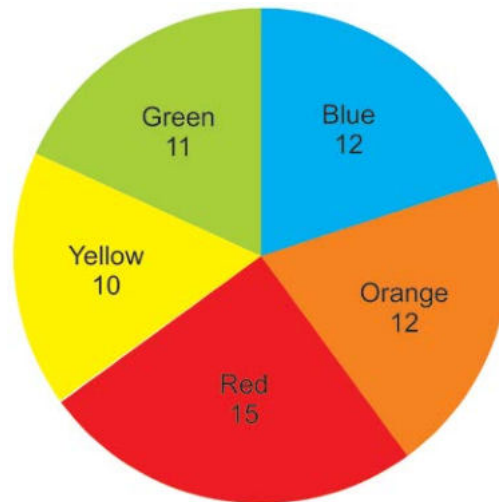   (A)   13   (B)   10

(C)   11   (D)   1,410

15.   How much amount does he need to pay to buy 630 yens?

(A)   ₹ 80.05   (B)   ₹ 446.80

(C)   ₹ 98.83   (D)   ₹ 125.64

The teacher asked the students to bring origami sheets to the class for an art activity. Using information represented by the pie chart, answer questions 16–19.

16.   Which colour origami sheets were brought by most of the students?

(A)   Red   (B)   Green

(C)   Yellow   (D)   Blue

17.   What fraction of students brought yellow coloured origami sheets?

(A)   (B) $\dfrac{1}{4}$

(C)   (D) $\dfrac{1}{6}$

18.   Which colour origami sheets were brought by $\dfrac{1}{5}$ of the students?

(A)   Orange   (B)   Red

(C)   Yellow   (D)   Green

19.   What is the total number of students in the class?

(A)   40   (B)   50

(C)   60   (D)   70

20.   Which of these helps us to understand smaller parts of a whole?

(A)   Numbers   (B)   Notes

(C)   Fractions   (D)   Number names

21.   When you save money in the bank, you will get _____.

(A)   Invoice   (B)   Bill

(C)   Interest   (D)   Loan

22.   Aditi spends $\frac{1}{3}$rd of her pocket money every month. If she gets ₹ 75 as pocket money every month, how much will she spend in half an year?

(A)   (B)   ₹ 125

(C)   (D)   ₹ 200

23.   Identify this monument. On which Indian currency note can this be seen?

(A)   (B)   ₹ 50

(C)   (D)   ₹ 200

24.   If you have ₹ 40 and you spend ₹ 24 out of it in canteen, what fraction of money are you left with?

(A)   (B) $\frac{2}{5}$

(C)   (D) $\frac{1}{3}$

25.   The portion of income spent on _____ is expenses.

(A)   investment   (B)   production

(C)   saving   (D)   consumption

26.   25 kids of a housing society pool their money to organize Independence Day celebrations in their society. 12 kids contributed ₹ 1,000 each, 10 kids contributed ₹ 800 each and 3 kids contributed ₹ 500 each. How much money did the kids pooled together?

(A) ₹ 21,500   (B) ₹ 22,000

(C) ₹ 25,000   (D) ₹ 27,250

27. Sumit purchased 8 packets of chips of ₹ 45 each. 8 of his friends joined him. They offered to contribute equally and shared the chips with Sumit. How much will each of them pay?

(A)   (B) ₹ 40

(C)   (D) ₹ 65

Aditi, Anu and Aarushi opened their piggy banks to purchase a gift for their friend. The numbers of each type of coins are shown in the table. Use the information to answer questions 28 and 29.

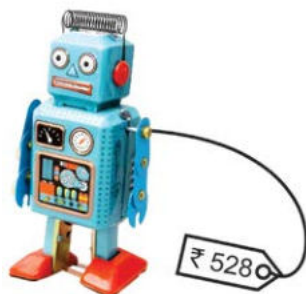|	₹10	₹5	₹2	₹1
Aditi	10 coins	20 coins	25 coins	
Anu	20 coins	15 coins	10 coins	20 coins
Aarushi		50 coins		25 coins

28. What is the total amount collected by them?

(A) ₹ 440   (B) ₹ 675

(C) ₹ 725   (D) ₹ 840

29. Who contributed the minimum amount?

(A) Aditi   (B) Anu

(C) Aarushi   (D) Both Anu and Aarushi

30. Sumit's mother gave him three notes to buy a robot. How much amount is left with him after buying?

₹ 528

(A) ₹ 28

(B) ₹ 72

(C) ₹ 12

(D) ₹ 200

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