FINANCE

GRADE 5

School Level Examination

OGO — ORANGE GLOBAL OLYMPIAD

DO NOT OPEN THIS BOOKLET UNTIL INSTRUCTED TO DO SO

* All questions are compulsory.

* Read the instructions on the **ANSWER SHEET** and fill in your **NAME, CLASS and OTHER INFORMATION**.

To mark your choice of answer by darkening the circles in the Answer Sheet, use an **HB Pencil** only.

* You **MUST** record your answers on the **ANSWER SHEET**.

* There are 30 **MULTIPLE CHOICE QUESTIONS**. Use the information provided to choose the **BEST** answer among the four possible options.

On your **ANSWER SHEET** fill in the oval that matches your answer.

* Marks are **NOT** deducted for incorrect answers.

* Return the **Answer Sheet** to the invigilator at the end of the examination.

* Write your Roll No. on the Question Paper too and take it home for future reference.

* You are **NOT** allowed to use a calculator.

You may use a ruler and spare paper for rough work.

1. Who issues currency notes in India?

   (A)   State Bank of India   (B)   President of India

   (C)   Parliament of India   (D)   Reserve Bank of India

2. Which coins are called 'small coins'?

   (A)   upto 10 paise   (B)   upto 20 paise

   (C)   upto 50 paise   (D)   upto ₹ 1

3. The latest demonetization in India took place in _____.

   (A)   April 2015   (B)   November 2016

   (C)   September 2017   (D)   January 2018

4. India and other countries use _____ system for currency.

   (A)   centralised   (B)   centrimetric

   (C)   monetary   (D)   centesimal

5. A rupee _____ is a rupee earned.

   (A)   wasted   (B)   lost

   (C)   saved   (D)   invested

6. The cost of 1 candy is 25 paise. What will be the cost of 1 score of such candies?

   (A)   (B)   ₹ 3

   (C)   (D)   ₹ 2

7. In how many languages the denomination of currency is written on a currency note?

   (A)   14   (B)   15

   (C)   16   (D)   17

8. Read these statements and choose the correct option.

   Statement I: NGOs are organisations that help others.

   Statement II: NGOs work towards social and political issues.

   (A)   Statement I is correct   (B)   Statement II is correct

   (C)   Both statements are correct (D)   Both statements are incorrect

9. Find the average of 4, 7 and 10.

(A) 4   (B) 7

(C) 7.5   (D) 9.5

10. At a dog show, some cute puppies were presented. The ages of the puppies are shown here. Find the average age of these puppies presented at the dog show.

8 months   11 months   1 year   11 months   6 months

(A) 9 months   (B) 9.6 months

(C) 10.5 months   (D) 11.2 months

11. Which option shows correct matching of items in Column I with those in column II?

Column I	Column II
(a) Exchange of goods and services	(i) Livestock cannot be traded
(b) Common measure of value	(ii) Barter trade
(c) Indivisibility of goods	(iii) Time value of money
(d) Interest received	(iv) Money

(A) (a)–(i), (b)–(ii), (c)–(iii), (d)–(iv)   (B) (a)–(ii), (b)–(iv), (c)–(i), (d)–(iii)

(C) (a)–(iv), (b)–(iii), (c)–(ii), (d)–(i)   (D) (a)–(iii), (b)–(ii), (c)–(iv), (d)–(i)

12. Read these statements and choose the correct option.

Statement I: An average is the sum of all the amounts divided by the number of times the activity repeats.

Statement II: The average of four numbers can be calculated using the formula.

$$\text{Average} = \frac{x_1 + x_2 + x_3 + x_4}{4}$$

(A) Statement I is incorrect   (B) Statement II is incorrect

(C) Both statements are incorrect   (D) Both statements are correct

13. If Sahil has , then how much money does he have?

(A) ₹ 2,020   (B) ₹ 2,025

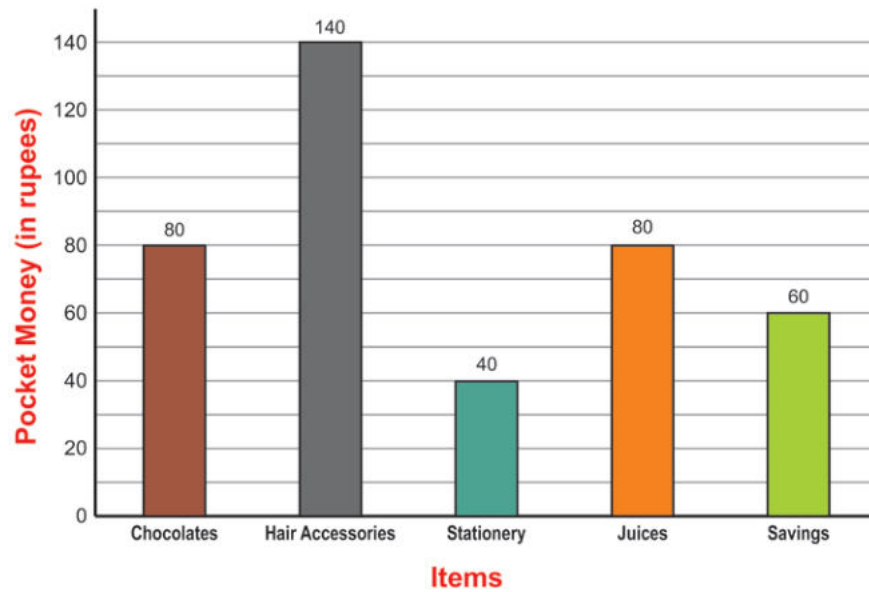(C) ₹ 2,211   (D) ₹ 2,222

14. The mean of two numbers is 20. If one number is 8 less than the other number, find the larger number.

(A) 16   (B) 20

(C) 24   (D) 28

15. What is the average of first 10 natural numbers?

(A) 3   (B) 5.5

(C) 7.5   (D) 10

Hiral uses her pocket money in various ways as shown in the bar graph. Use this bar graph to answer questions 16–18.

16. How much pocket money does she receive?

(A) ₹ 140   (B) ₹ 200

(C) ₹ 400   (D) ₹ 800

17. What fraction of her pocket money is she saving?

(A) $\dfrac{3}{20}$ (B) $\dfrac{4}{25}$

(C) $\dfrac{1}{30}$ (D) $\dfrac{12}{15}$

18. Which of these pairs show an equal amount of spending by her?

(A) Hair Accessories and Chocolates

(B) Stationery and Hair Accessories

(C)   Juices and Stationery

(D)   Chocolates and Juices

19.   Aakash's mother gave him two ₹ 500 notes to buy some gifts for himself and put the balance amount in his piggy bank. He purchased these gifts. How much money did he save in his piggy bank?

(A)   ₹ 75   (B)   ₹ 100

(C)   ₹ 12   (D)   ₹ 250

20.   Column I shows lists of currency notes denomination and Column II shows monuments depicted on currency notes. Which option shows correct pairing of currency denominations and monuments depicted on them?

Column I	Column II
(a) ₹ 10	(i) Hampi
(b) ₹ 50	(ii) Red Fort
(c) ₹ 200	(iii) Sun Temple
(d) ₹ 500	(iv) Sanchi Stupa

(A)   (a)–(iii), (b)–(i), (c)–(iv), (d)–(ii)   (B)   (a)–(ii), (b)–(iii), (c)–(i), (d)–(iv)

(C)   (a)–(i), (b)–(ii), (c)–(iv), (d)–(iii)   (D)   (a)–(iii), (b)–(ii), (c)–(iv), (d)–(i)

21.   Which of these is a characteristic of a barter trade?

(A)   Absence of double coincidence of wants

(B)   Existence of uniform medium of exchange

(C)   Absence of money

(D)   Absence of divisibility of goods

22.   Which of these is not a cryptocurrency?

(A)   Stellar   (B)   Bitcoin

(C)   Dinar   (D)   Cardano

23.   Which of these has the least value?

(A) ₹ 20.41   (B) ₹ 20.39

(C) 2030 paise   (D) 240 paise

24. What does CRY stand for?

(A) Constitutional Rightful Years   (B) Civil Rights and You

(C) Child Rights and You   (D) Children Rehabilitant Youth

25. Which of these currencies is not represented by a specially designed symbol?

(A) Euro   (B) Ruble

(C) Rupee   (D) Shilling

26. What will be the count of numbers if sum and average of those numbers are 135 and 15 respectively?

(A) 9   (B) 11

(C) 13   (D) 15

27. In the recent COVID-19 pandemic, which Bollywood actor arranged for large scale transportation of labour and daily workers to their home towns and villages?

(A) Shahrukh Khan   (B) Salman Khan

(C) Shahid Kapoor   (D) Sonu Sood

28. Which NGO has this logo?

(A) Being Human   (B) Save the Children

(C) Child Rights and You   (D) Goonj

29. The average of 7 numbers is 38. If the average of first, second and third numbers is 28 and the average of fifth, sixth and seventh numbers is 48, find the fourth number.

(A) 38   (B) 28

(C) 48   (D) None of these

30. Which of these NGOs work for the empowerment of vulnerable communities to their lives through sustainable livelihood and life skill trainings?

(A)

(B)

Being human

(C)

(D)

heal me

see me

hear me

touch me

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